

**PRIVATE & CONFIDENTIAL**

**Mr. Ronald E. Gerolaga**  
T. Padilla St., Cebu City

01 December 2017

Dear Mr. Gerolaga:

We are pleased to offer you employment with **iPloy Incorporated** (hereafter called the "Company") subject to the following terms and conditions and to satisfactory references, employment history verification, background and other checks required by the Company.

This Contract together with any attachments, sets out the terms and conditions of your employment in accordance with the rules and laws of the Philippines.

**Engagement**

1. The commencement date of your employment under this Contract is **04 December 2017**.
2. Your services are hereby engaged as **Asset Recovery Specialist**. The reporting requirements of this role may vary from time to time in accordance with the needs of the Company.
3. You shall undergo a probationary period of six (6) months from commencement date of your employment during which period you will undergo training to be able to perform your duties and tasks accordingly. During this probationary period, you shall be expected to meet the standards imposed by the Company for regularization of your employment and to adequately qualify and pass the training. Your failure to meet the foregoing requirements shall be ground for termination of your probationary employment.

**Remuneration**

4. Your basic salary is **Php 14,000.00** gross plus a monthly allowance of **Php 1,600.00**. You shall be entitled to 10%-night differential (covering the period 10PM to 6AM) and you shall also be eligible to receive the 13<sup>th</sup> month pay in accordance with the Labor Code.
5. The Company shall deduct from your basic salary the amount of withholding taxes, Social Security System contributions and other government mandated contributions or agreed deductions.

**Working Schedule**

6. Your working days shall be five (5) days a week, with two (2) days as rest days. Your working hours shall be eight (8) hours per day, excluding 1 hour break period or forty

